



Scharf Fund
Full Portfolio Holdings
as of December 29, 2023

Symbol	Security Name	# of Shares	Market Value	% of Net Assets
MCK	MCKESSON CORP	54,696	25,323,154	6.2%
CMCSA	COMCAST CORP-CLASS A	563,603	24,713,992	6.0%
BRKB	BERKSHIRE HATHAWAY INC CLASS B	63,019	22,476,357	5.5%
FI	FISERV INC	150,668	20,014,737	4.9%
BN	BROOKFIELD CORP	482,025	19,338,843	4.7%
MSFT	MICROSOFT CORP	51,337	19,304,765	4.7%
CNC	CENTENE CORP	246,214	18,271,541	4.5%
HINKF	HEINEKEN NV	182,429	18,512,716	4.5%
MKL	MARKEL CORP	12,882	18,291,152	4.5%
CVS	CVS HEALTH CORP	218,192	17,228,440	4.2%
V	VISA INC-CLASS A SHARES	65,838	17,140,923	4.2%
O	REALTY INCOME CORP	290,460	16,678,213	4.1%
ORCL	ORACLE CORP	146,361	15,430,840	3.8%
UNP	UNION PACIFIC CORP	64,172	15,761,927	3.8%
NVS	NOVARTIS AG-SPONSORED ADR	135,329	13,664,169	3.3%
UHAL.B	U-HAUL HOLDING CO-NON VOTING	192,750	13,577,310	3.3%
UL	UNILEVER PLC-SPONSORED ADR	274,215	13,293,943	3.2%
MLKN	MILLER KNOLL	474,908	12,670,545	3.1%
005935.KS	SAMSUNG ELECTRONICS-PREF	251,860	12,183,305	3.0%
SNNUF	SMITH & NEPHEW PLC	842,845	11,586,661	2.8%
BKNG	BOOKING HOLDINGS	3,038	10,776,454	2.6%
VVV	VALVOLINE	279,185	10,491,772	2.6%
DIS	WALT DISNEY CO	110,605	9,986,525	2.4%
CMPGF	COMPASS GROUP PLC	309,587	8,481,808	2.1%
LMT	LOCKHEED MARTIN CORP	18,209	8,253,047	2.0%
CP	CANADIAN PACIFIC RAILWAY LTD	95,254	7,530,788	1.8%
CASH	CASH		5,397,762	1.3%
MTCH	MATCH GROUP INC	112,978	4,123,697	1.0%
KVUE	KENVUE INC	1	22	0.0%
SDZNY	SANDOZ GROUP AG-ADR	1	26	0.0%
TOTAL PORTFOLIO			410,505,435	100%

The Scharf Funds are available by prospectus only. The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the Funds and may be obtained by calling (866) 5SCHARF, or by visiting www.scharffunds.com. Read carefully before investing.

Scharf Investments, LLC is the adviser to the Scharf Funds, which are distributed by Quasar Distributors, LLC.