



Scharf Fund
Full Portfolio Holdings
as of November 31, 2024

Symbol	Security Name	# of Shares	Market Value	% of Net Assets
FI	FISERV INC	147,540	32,600,438	7.1%
MCK	MCKESSON CORP	48,322	30,370,377	6.6%
BN	BROOKFIELD CORP	474,522	29,130,906	6.3%
BRKB	BERKSHIRE HATHAWAY INC CLASS B	51,002	24,634,986	5.4%
MSFT	MICROSOFT CORP	49,327	20,888,011	4.5%
ORCL	ORACLE CORP	112,334	20,763,817	4.5%
APD	AIR PRODUCTS AND CHEMICALS INC.	61,046	20,409,509	4.4%
MKL	MARKEL CORP	10,832	19,312,589	4.2%
V	VISA INC-CLASS A SHARES	58,259	18,356,246	4.0%
CVS	CVS HEALTH CORP	297,551	17,808,427	3.9%
CMCSA	COMCAST CORP-CLASS A	403,373	17,421,680	3.8%
OXY	OCCIDENTAL PETROLEUM CORPORATION	347,508	17,576,955	3.8%
CNC	CENTENE CORP	265,608	15,936,480	3.5%
UNP	UNION PACIFIC CORP	65,477	16,019,603	3.5%
NVS	NOVARTIS AG-SPONSORED ADR	137,327	14,525,077	3.2%
CMPGF	COMPASS GROUP PLC	398,697	13,675,861	3.0%
CME	CME GROUP INC	53,820	12,809,160	2.8%
UHAL.B	U-HAUL HOLDING CO-NON VOTING	202,931	12,671,012	2.8%
005935.KS	SAMSUNG ELECTRONICS-PREF	363,260	12,030,115	2.6%
LMT	LOCKHEED MARTIN CORP	22,721	12,028,725	2.6%
BKNG	BOOKING HOLDINGS	2,240	11,652,435	2.5%
AON	AON PLC	28,340	11,096,244	2.4%
HINKF	HEINEKEN NV	136,874	10,143,211	2.2%
DCI	DONALDSON CO INC	119,992	9,365,376	2.0%
SLB	SCHLUMBERGER LTD	194,600	8,550,724	1.9%
SNNUF	SMITH & NEPHEW PLC	689,295	8,744,571	1.9%
DIS	WALT DISNEY CO	70,077	8,231,945	1.8%
GNTX	GENTEX CORP	225,508	6,891,524	1.5%
MLKN	MILLER KNOLL	111,338	2,799,037	0.6%
	CASH		2,642,226	0.6%
TOTAL PORTFOLIO			459,087,334	100%

The Scharf Funds are available by prospectus only. The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the Funds and may be obtained by calling (866) 5SCHARF, or by visiting www.scharffunds.com. Read carefully before investing.

Scharf Investments, LLC is the adviser to the Scharf Funds, which are distributed by Quasar Distributors, LLC.