



## Scharf Global Opportunity Fund

### Full Portfolio Holdings

as of December 31, 2022

Symbol	Security Name	# of Shares	Market Value	% of Net Assets
CVS	CVS HEALTH CORP	14,105	1,314,445	5.6%
005935.KS	SAMSUNG ELECTRONICS-PREF	31,420	1,254,812	5.3%
MCK	MCKESSON CORP	3,092	1,159,871	4.9%
BIDU	BAIDU, INC	9,862	1,128,016	4.8%
1299.HK	AIA GROUP LTD	99,720	1,108,930	4.7%
HKHHF	HEINKEN HOLDINGS NV	14,330	1,122,039	4.7%
NVS	NOVARTIS AG-SPONSORED ADR	11,663	1,058,067	4.5%
VVV	VALVOLINE	29,872	975,321	4.1%
BKNG	BOOKING HOLDINGS	467	941,136	4.0%
CNC	CENTENE CORP	11,683	958,123	4.0%
MKL	MARKEL CORP	716	943,323	4.0%
BRKB	BERKSHIRE HATHAWAY INC CLASS B	2,962	914,962	3.9%
ORCL	ORACLE CORP	11,279	921,945	3.9%
CMCSA	COMCAST CORP-CLASS A	25,835	903,450	3.8%
LMT	LOCKHEED MARTIN CORP	1,695	824,601	3.5%
SNNUF	SMITH & NEPHEW PLC	62,020	827,967	3.5%
AAP	ADVANCE AUTO PARTS INC	5,105	750,588	3.2%
GOLD	BARRICK GOLD CORP	43,105	740,544	3.1%
FISV	FISERV INC	6,800	687,276	2.9%
UL	UNILEVER PLC-SPONSORED ADR	13,592	684,357	2.9%
MLKN	MILLER KNOLL	30,580	642,486	2.7%
TCTZF	TENCENT HOLDINGS LTD	14,505	620,678	2.6%
SONY	SONY CORP-SPONSORED ADR	7,397	564,243	2.4%
BN	BROOKFIELD CORP	16,500	519,090	2.2%
ATVI	ACTIVISION BLIZZARD INC	6,500	497,575	2.1%
JNJ	JOHNSON & JOHNSON	2,849	503,276	2.1%
CP	CANADIAN PACIFIC RAILWAY LTD	6,028	449,629	1.9%
MSFT	MICROSOFT CORP	1,593	382,033	1.6%
BAM	BROOKFIELD ASSET MANAGEMENT LTD	4,125	118,264	0.5%
CASH	CASH		151,454	0.6%
TOTAL PORTFOLIO			23,668,532	100%

*The Scharf Funds are available by prospectus only. The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the Funds and may be obtained by calling (866) 5SCHARF, or by visiting [www.scharffunds.com](http://www.scharffunds.com). Read carefully before investing.*

Scharf Investments, LLC is the adviser to the Scharf Funds, which are distributed by Quasar Distributors, LLC.