



Scharf Fund
Full Portfolio Holdings
as of December 31, 2024

Symbol	Security Name	# of Shares	Market Value	% of Net Assets
FI	FISERV INC	145,475	29,883,475	7.1%
BN	BROOKFIELD CORP	474,522	27,261,289	6.5%
MCK	MCKESSON CORP	44,822	25,544,506	6.1%
BRKB	BERKSHIRE HATHAWAY INC CLASS B	51,002	23,118,187	5.5%
MSFT	MICROSOFT CORP	49,327	20,791,331	4.9%
MKL	MARKEL CORP	10,832	18,698,523	4.4%
ORCL	ORACLE CORP	112,334	18,719,338	4.4%
V	VISA INC-CLASS A SHARES	56,919	17,988,681	4.3%
APD	AIR PRODUCTS AND CHEMICALS INC.	61,046	17,705,782	4.2%
OXY	OCCIDENTAL PETROLEUM CORPORATION	342,883	16,941,849	4.0%
CNC	CENTENE CORP	265,608	16,090,533	3.8%
UNP	UNION PACIFIC CORP	63,607	14,504,940	3.4%
CVS	CVS HEALTH CORP	297,551	13,357,064	3.2%
NVS	NOVARTIS AG-SPONSORED ADR	137,327	13,363,290	3.2%
CMPGF	COMPASS GROUP PLC	398,697	13,283,575	3.1%
CMCSA	COMCAST CORP-CLASS A	333,973	12,534,007	3.0%
UHAL.B	U-HAUL HOLDING CO-NON VOTING	199,651	12,787,647	3.0%
CME	CME GROUP INC	52,035	12,084,088	2.9%
005935.KS	SAMSUNG ELECTRONICS-PREF	363,260	10,906,560	2.6%
BKNG	BOOKING HOLDINGS	2,240	11,129,261	2.6%
LMT	LOCKHEED MARTIN CORP	22,721	11,041,043	2.6%
AON	AON PLC	28,340	10,178,594	2.4%
DCI	DONALDSON CO INC	131,292	8,842,516	2.1%
HINKF	HEINEKEN NV	115,904	8,244,568	2.0%
SNUF	SMITH & NEPHEW PLC	655,145	8,131,183	1.9%
DIS	WALT DISNEY CO	66,327	7,385,511	1.8%
SLB	SCHLUMBERGER LTD	194,600	7,460,964	1.8%
GNTX	GENTEX CORP	218,333	6,272,707	1.5%
CASH	CASH		5,106,766	1.2%
MLKN	MILLER KNOLL	111,338	2,515,125	0.6%
TOTAL PORTFOLIO			421,872,962	100%

The Scharf Funds are available by prospectus only. The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the Funds and may be obtained by calling (866) 5SCHARF, or by visiting www.scharffunds.com. Read carefully before investing.

Scharf Investments, LLC is the adviser to the Scharf Funds, which are distributed by Quasar Distributors, LLC.