



Scharf Global Opportunity Fund

Full Portfolio Holdings

as of December 31, 2024

Symbol	Security Name	# of Shares	Market Value	% of Net Assets
BN	BROOKFIELD CORP	35,940	2,064,753	7.5%
FI	FISERV INC	7,556	1,552,154	5.6%
ORCL	ORACLE CORP	7,769	1,294,626	4.7%
005935.KS	SAMSUNG ELECTRONICS-PREF	40,220	1,207,570	4.4%
MKL	MARKEL CORP	695	1,199,730	4.4%
BRKB	BERKSHIRE HATHAWAY INC CLASS B	2,556	1,158,584	4.2%
CMPGF	COMPASS GROUP PLC	33,136	1,104,008	4.0%
V	VISA INC-CLASS A SHARES	3,428	1,083,385	3.9%
CMCSA	COMCAST CORP-CLASS A	27,052	1,015,262	3.7%
OXY	OCCIDENTAL PETROLEUM CORPORATION	19,880	982,271	3.6%
MCK	MCKESSON CORP	1,678	956,309	3.5%
APD	AIR PRODUCTS AND CHEMICALS INC.	3,227	935,959	3.4%
CNC	CENTENE CORP	15,593	944,624	3.4%
SNNUF	SMITH & NEPHEW PLC	70,835	879,152	3.2%
CME	CME GROUP INC	3,420	794,227	2.9%
NVS	NOVARTIS AG-SPONSORED ADR	8,330	810,592	2.9%
ASSAB	ASSA ABLOY AB-B	25,603	756,252	2.7%
HKHHF	HEINEKEN HOLDINGS NV	12,520	750,248	2.7%
UHAL.B	U-HAUL HOLDING CO-NON VOTING	10,837	694,110	2.5%
AON	AON PLC	1,840	660,854	2.4%
UNP	UNION PACIFIC CORP	2,954	673,630	2.4%
EADSY	AIRBUS SE UNSP ADR	15,200	605,492	2.2%
SONY	SONY CORP-SPONSORED ADR	28,310	599,040	2.2%
BKNG	BOOKING HOLDINGS	117	581,305	2.1%
CVS	CVS HEALTH CORP	12,217	548,421	2.0%
DCI	DONALDSON CO INC	8,245	555,301	2.0%
DIS	WALT DISNEY CO	4,639	516,553	1.9%
MSFT	MICROSOFT CORP	1,215	512,123	1.9%
SLB	SCHLUMBERGER LTD	13,810	529,475	1.9%
TCTZF	TENCENT HOLDINGS LTD	9,910	532,079	1.9%
CASH	CASH		477,411	1.7%
MLKN	MILLER KNOLL	13,125	296,494	1.1%
SCHW	SCHWAB (CHARLES) CORP	4,150	307,142	1.1%
TOTAL PORTFOLIO			27,579,134	100%

The Scharf Funds are available by prospectus only. The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the Funds and may be obtained by calling (866) 5SCHARF, or by visiting www.scharffunds.com. Read carefully before investing. Scharf Investments, LLC is the adviser to the Scharf Funds, which are distributed by Quasar Distributors, LLC.