



Scharf Global Opportunity Fund Full Portfolio Holdings

as of June 30, 2025

Symbol	Security Name	# of Shares	Market Value	% of Net Assets
BN	BROOKFIELD CORP	26,530	1,640,881	5.7%
ORCL	ORACLE CORP	6,689	1,462,416	5.0%
MSFT	MICROSOFT CORP	2,775	1,380,313	4.8%
FI	FISERV INC	7,061	1,217,387	4.2%
FNV	FRANCO-NEVADA CORP	7,160	1,173,667	4.1%
MCK	MCKESSON CORP	1,620	1,187,104	4.1%
MKL	MARKEL CORP	601	1,200,413	4.1%
HKHHF	HEINEKEN HOLDINGS NV	15,155	1,129,132	3.9%
NVS	NOVARTIS AG-SPONSORED ADR	8,875	1,073,964	3.7%
005935.KS	SAMSUNG ELECTRONICS-PREF	28,430	1,042,742	3.6%
BRKB	BERKSHIRE HATHAWAY INC CLASS B	2,070	1,005,544	3.5%
SNNUF	SMITH & NEPHEW PLC	65,200	978,000	3.4%
V	VISA INC-CLASS A SHARES	2,811	998,046	3.4%
OXY	OCCIDENTAL PETROLEUM CORPORATION	21,965	922,750	3.2%
CME	CME GROUP INC	3,290	906,790	3.1%
APD	AIR PRODUCTS AND CHEMICALS INC.	3,074	867,052	3.0%
CASH	CASH		875,175	3.0%
ASSAB	ASSA ABLOY AB-B	25,603	798,868	2.8%
EADSY	AIRBUS SE UNSP ADR	14,620	765,503	2.6%
HLN	HALEON PLC-ADR	71,675	743,270	2.6%
CMCSA	COMCAST CORP-CLASS A	20,150	719,154	2.5%
SONY	SONY CORP-SPONSORED ADR	28,310	736,909	2.5%
ADBE	ADOBE SYSTEMS INC	1,692	654,601	2.3%
AON	AON PLC	1,768	630,752	2.2%
BKNG	BOOKING HOLDINGS	111	642,606	2.2%
UHAL.B	U-HAUL HOLDING CO-NON VOTING	10,837	589,208	2.0%
DIS	WALT DISNEY CO	4,484	556,061	1.9%
UNH	UNITEDHEALTH GROUP INC	1,765	550,627	1.9%
UNP	UNION PACIFIC CORP	2,344	539,308	1.9%
CVS	CVS HEALTH CORP	6,672	460,235	1.6%
005930.KS	SAMSUNG ELEC	9,700	429,801	1.5%
CMPGF	COMPASS GROUP PLC	16,461	406,093	1.4%
SLB	SCHLUMBERGER LTD	11,830	399,854	1.4%
CNC	CENTENE CORP	5,328	289,204	1.0%
TOTAL PORTFOLIO			28,719,045	100%

The Scharf Funds are available by prospectus only. The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the Funds

and may be obtained by calling (866) 5SCHARF, or by visiting www.scharffunds.com. Read carefully before investing.

Scharf Investments, LLC is the adviser to the Scharf Funds, which are distributed by Quasar Distributors, LLC.