



Scharf Global Opportunity Fund

Full Portfolio Holdings

as of April 30, 2025

| Symbol | Security Name | # of Shares | Market Value | % of Net Assets |
|-----------------|----------------------------------|-------------|--------------|-----------------|
| BN | BROOKFIELD CORP | 26,530 | 1,423,865 | 5.2% |
| 005935.KS | SAMSUNG ELECTRONICS-PREF | 40,220 | 1,325,577 | 4.9% |
| FI | FISERV INC | 6,992 | 1,290,513 | 4.7% |
| FNV | FRANCO-NEVADA CORP | 7,160 | 1,229,945 | 4.5% |
| HKHHF | HEINEKEN HOLDINGS NV | 14,795 | 1,153,123 | 4.2% |
| MCK | MCKESSON CORP | 1,620 | 1,154,720 | 4.2% |
| MSFT | MICROSOFT CORP | 2,865 | 1,132,420 | 4.1% |
| BRKB | BERKSHIRE HATHAWAY INC CLASS B | 2,070 | 1,103,828 | 4.0% |
| MKL | MARKEL CORP | 601 | 1,092,979 | 4.0% |
| OXY | OCCIDENTAL PETROLEUM CORPORATION | 27,515 | 1,084,366 | 4.0% |
| NVS | NOVARTIS AG-SPONSORED ADR | 9,095 | 1,032,192 | 3.8% |
| CMCSA | COMCAST CORP-CLASS A | 28,965 | 990,603 | 3.6% |
| ORCL | ORACLE CORP | 6,944 | 977,160 | 3.6% |
| V | VISA INC-CLASS A SHARES | 2,811 | 971,201 | 3.6% |
| CME | CME GROUP INC | 3,420 | 947,614 | 3.5% |
| CNC | CENTENE CORP | 15,593 | 933,241 | 3.4% |
| SNNUF | SMITH & NEPHEW PLC | 65,200 | 912,800 | 3.3% |
| APD | AIR PRODUCTS AND CHEMICALS INC. | 3,227 | 874,807 | 3.2% |
| ASSAB | ASSA ABLOY AB-B | 25,603 | 772,421 | 2.8% |
| HLN | HALEON PLC-ADR | 72,050 | 731,308 | 2.7% |
| SONY | SONY CORP-SPONSORED ADR | 28,310 | 736,060 | 2.7% |
| CVS | CVS HEALTH CORP | 10,047 | 670,235 | 2.5% |
| AON | AON PLC | 1,840 | 652,814 | 2.4% |
| EADSY | AIRBUS SE UNSP ADR | 15,200 | 654,664 | 2.4% |
| UHAL.B | U-HAUL HOLDING CO-NON VOTING | 10,837 | 593,868 | 2.2% |
| BKNG | BOOKING HOLDINGS | 111 | 566,020 | 2.1% |
| UNP | UNION PACIFIC CORP | 2,474 | 533,543 | 2.0% |
| CMPGF | COMPASS GROUP PLC | 16,461 | 414,488 | 1.5% |
| DCI | DONALDSON CO INC | 6,220 | 408,841 | 1.5% |
| DIS | WALT DISNEY CO | 4,639 | 421,917 | 1.5% |
| SLB | SCHLUMBERGER LTD | 8,190 | 272,318 | 1.0% |
| CASH | CASH | | 254,203 | 0.9% |
| TOTAL PORTFOLIO | | | 27,313,649 | 100% |

The Scharf Funds are available by prospectus only. The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the Funds and may be obtained by calling (866) 5SCHARF, or by visiting www.scharffunds.com. Read carefully before investing.

Scharf Investments, LLC is the adviser to the Scharf Funds, which are distributed by Quasar Distributors, LLC.